

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Comprehensive Income
For The 3rd Financial Quarter Ended 31 December 2020

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	Note RM'000	RM'000	RM'000	RM'000
Revenue		9,608	30,623	14,776
Operating expenses	A9	(24,191)	(42,921)	(26,367)
Other operating income	A10	4,773	23,076	16,409
Profit before tax		1,141	10,778	4,818
Taxation	B5	(256)	(285)	(1,186)
Profit from continuing operations		885	10,493	3,632
Gain from discontinued operation		-	-	-
Profit for the period		885	10,493	3,632
Other Comprehensive Income :				
Foreign currency translation		-	-	-
Profit net of tax, representing total comprehensive income		885	10,493	3,632

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Comprehensive Income
For The 3rd Financial Quarter Ended 31 December 2020

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter	Preceding Year Corresponding Quarter	Current Year To Date	Preceding Year Corresponding Period
	31.12.2020 Note RM'000	31.12.2019 RM'000	31.12.2020 RM'000	31.12.2019 RM'000
Profit attributable to :				
Owners of the Parent	7,449	1,100	8,363	4,886
Non-controlling interest	<u>1,922</u>	<u>(215)</u>	<u>2,130</u>	<u>(1,254)</u>
	<u>9,371</u>	<u>885</u>	<u>10,493</u>	<u>3,632</u>
Total comprehensive income attributable to :				
Owners of the Parent	7,449	1,100	8,363	4,886
Non-controlling interest	<u>1,922</u>	<u>(215)</u>	<u>2,130</u>	<u>(1,254)</u>
	<u>9,371</u>	<u>885</u>	<u>10,493</u>	<u>3,632</u>
Earnings Per Share				
(a) Basic (sen)	B11 4.66	0.69	5.23	3.08
(b) Diluted (sen)	B11 -	-	-	-

(The Condensed Consolidated Income Statements should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))**Unaudited Condensed Consolidated Statement of Financial Position****As At 31 December 2020**

	As at 31.12.2020 RM'000 Unaudited	As at 31.03.2020 RM'000 Audited
ASSETS		
Non-current assets		
Property, plant and equipment	55,442	61,618
Land held for property development	17,297	17,297
	<u>72,739</u>	<u>78,915</u>
Current assets		
Property development costs	41,401	40,915
Inventories	114,925	121,831
Trade and other receivables	7,787	9,997
Other current assets	20,504	9,386
Current tax asset	734	1,010
Investment in securities	143,022	134,140
Term deposits	59,561	46,343
Cash and bank balances	8,009	17,360
	<u>395,943</u>	<u>380,982</u>
TOTAL ASSETS	<u><u>468,682</u></u>	<u><u>459,897</u></u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))**Unaudited Condensed Consolidated Statement of Financial Position**

As At 31 December 2020

	As at 31.12.2020 RM'000 Unaudited	As at 31.03.2020 RM'000 Audited
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	131,370	131,370
Treasury shares	(5,319)	(5,319)
Retained earnings	271,266	262,903
	<u>397,317</u>	<u>388,954</u>
Non-controlling interest	<u>21,490</u>	<u>26,060</u>
Total equity	<u>418,807</u>	<u>415,014</u>
Current liabilities		
Short term borrowings	5,860	8,740
Trade and other payables	7,351	5,685
Other current liabilities	11,033	11,993
Current tax payable	223	419
	<u>24,467</u>	<u>26,837</u>
Non current liabilities		
Deferred tax liabilities	11,084	11,272
Term loan	14,324	6,774
	<u>25,408</u>	<u>18,046</u>
Total liabilities	<u>49,875</u>	<u>44,883</u>
TOTAL EQUITY AND LIABILITIES	<u>468,682</u>	<u>459,897</u>
Net asset per share	2.49	2.40

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement Of Changes In Equity
For The 3rd Financial Quarter Ended 31 December 2020

	← Attributable to owners of the Company →						
	Share Capital RM'000	Capital Reserve RM'000	Revenue Reserve RM'000	Treasury Shares RM'000	Equity attributable to the owners of the Company RM'000	Non- controlling interest RM'000	Total RM'000
Current Year To Date							
<u>For The Period Ended 31 December 2020</u>							
Opening balance at 1 April 2020	131,370	-	262,903	(5,319)	388,954	26,060	415,014
Profit net of tax, representing total comprehensive income	-	-	8,363	-	8,363	2,130	10,493
Transactions with owners							
Disposal of an investment in a subsidiary company by non-controlling interest	-	-	-	-	-	(6,700)	(6,700)
Closing balance at 31 December 2020	<u>131,370</u>	<u>-</u>	<u>271,266</u>	<u>(5,319)</u>	<u>397,317</u>	<u>21,490</u>	<u>418,807</u>
Preceding Year							
<u>Corresponding Period</u>							
<u>For The Period Ended 31 December 2019</u>							
Opening balance at 1 April 2019	131,370	-	295,617	(5,319)	421,668	28,735	450,403
Profit net of tax, representing total comprehensive income	-	-	4,886	-	4,886	(1,254)	3,632
Transactions with owners							
Investment in a subsidiary company by non-controlling interest	-	-	-	-	-	854	854
Closing balance at 31 December 2019	<u>131,370</u>	<u>-</u>	<u>300,503</u>	<u>(5,319)</u>	<u>426,554</u>	<u>28,335</u>	<u>454,889</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Cash Flows
For The 3rd Financial Quarter Ended 31 December 2020

	9 Months Ended	
	31.12.2020	31.12.2019
	RM'000	RM'000
	Unaudited	Unaudited
Operating activities		
Profit before tax	10,778	4,818
<u>Adjustments for :</u>		
Depreciation	7,047	6,478
Fair value changes in investment in securities	461	-
(Gain)/loss on disposal of property, plant and equipment	(48)	1
Impairment gain on property, plant and equipment	(44)	-
Interest expenses included in cost of sales	180	336
Interest expenses included in administrative expenses	2,187	1,472
Interest income	(5,273)	(5,864)
Unrealised loss on foreign exchange	4,653	-
Unrealised gain on investment	(10,381)	(9,600)
Total adjustments	(1,218)	(7,177)
Operating cash flows before changes in working capital	9,560	(2,359)
<u>Changes in working capital :</u>		
(Increase)/decrease in property development costs	(485)	2,013
Decrease/(increase) in inventories	6,906	(32,583)
Decrease/(increase) in trade and other receivables	2,210	(4,043)
(Increase)/decrease in other current assets	(11,118)	161
Increase in trade and other payables	1,665	356
Decrease in other current liabilities	(959)	(289)
Total changes in working capital	(1,781)	(34,385)
Cash flows from operation	7,779	(36,744)
Interest paid	(2,367)	(1,808)
Tax paid, net of refund	(340)	(421)
Net cash flows generated from/(used in) operating activities	<u>5,072</u>	<u>(38,973)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

EKSONS CORPORATION BERHAD (199001014145 (205814-V))
Unaudited Condensed Consolidated Statement of Cash Flows
For The 3rd Financial Quarter Ended 31 December 2020

	9 Months Ended	
	31.12.2020	31.12.2019
	RM'000	RM'000
	Unaudited	Unaudited
Investing activities		
Dividend received from short term funds	-	27
Interest received	5,273	5,837
Investment in securities	(7,624)	1,603
Proceeds from disposal of property, plant and equipment	254	-
Purchase of property, plant and equipment	(21)	(3,087)
Net cash flows (used in)/generated from investing activities	<u>(2,118)</u>	<u>4,380</u>
Financing activities		
Proceeds from short term borrowings, net of repayment	879	(4,597)
Net cash flows generated from/(used in) financing activities	<u>879</u>	<u>(4,597)</u>
Net increase/(decrease) in cash and cash equivalent	3,833	(39,190)
Cash and cash equivalents at the beginning of the financial period	<u>58,952</u>	<u>91,838</u>
Cash and cash equivalents at the end of the financial period	<u><u>62,785</u></u>	<u><u>52,648</u></u>
Analysis of cash and cash equivalents		
Term deposit	59,561	35,965
Cash and bank balances	8,009	21,556
Bank Overdraft	(4,785)	(4,873)
	<u>62,785</u>	<u>52,648</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 31 March 2020)

PART A: EXPLANATION NOTES AS PER MFRS 134

A1. Basis of Preparation

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134 Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial report should be read in conjunction with the audited financial statements of the Group for the financial year ended 31 March 2020. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the year ended 31 March 2020.

A2. Changes in Accounting Policies

The audited financial statements of the Group for the year ended 31 March 2020 were prepared in accordance with Malaysian Financial Reporting Standards (MFRS). The significant accounting policies adopted are consistent with those of the audited financial statements for the financial year ended 31 March 2020 except for the adoption of the following new and revised standards effective as at 1 January 2020:

	Effective for annual periods beginning on or after
Amendments to MFRS 3: Definition of a Business	1 January 2020
Amendments to MFRS 9, MFRS 139 and MFRS 7: <input type="checkbox"/> Interest Rate Benchmark Reform <input type="checkbox"/>	1 January 2020
Amendments to MFRS 101 and MFRS 108: <input type="checkbox"/> Definition of Material <input type="checkbox"/>	1 January 2020
Revised Conceptual Framework for Financial Reporting	1 January 2020

The application of the above Amendments to MFRSs did not result in any significant changes in the accounting policies and presentation of the financial results of the Group.

Amendments to MFRS 3: Definition of a Business

The definition of a business in MFRS 3 Business Combinations was amended to help entities determine whether an acquired set of activities and assets is a business or not. They clarify the minimum requirements for a business, remove the assessment of whether market participants are capable of replacing any missing elements, add guidance to help entities assess whether an acquired process is substantive, narrow the definitions of a business and of outputs, and introduce an optional fair value concentration test.

A2. Changes in Accounting Policies (cont'd)

Amendments to MFRS 101 and MFRS 108: Definition of Material

The amendments to MFRS 101 Presentation of Financial Statements and MFRS 108 align the definition of 'material' across the standards and clarify certain aspects of the definition. The new definition states that, 'Information is material if omitting, misstating or obscuring it could reasonably be expected to influence decisions that the primary users of general purpose financial statements make on the basis of those financial statements, which provide financial information about a specific reporting entity.

The amendments clarify that materiality will depend on the nature or magnitude of information, or both. An entity will need to assess whether the information, either individually or in combination with other information, is material in the context of the financial statements.

Material information may, for instance, be obscured if information regarding a material item, transaction or other event is scattered throughout the financial statements or disclosed using a language that is vague or unclear. Material information can also be obscured if dissimilar items, transactions or other events are inappropriately aggregated, or conversely, if similar items are inappropriately disaggregated.

A3. Disclosure of audit qualification

There was no qualification on the audit report of the preceding audited financial statements.

A4. Seasonality or cyclicity of interim operations

The timber business of the Group is affected by the world demand and supply of plywood. The other operations of the Group are not materially affected by any seasonality or cyclicity factors.

A5. Nature and amount of items affecting assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size or incidence

There were no items affecting assets, liabilities, equity, net income or cash flows that are unusual because of their nature, size or incidence.

A6. Changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years

There were no changes in estimates of amounts reported in prior interim periods of the current financial year or in prior financial years.

A7. Issuances, cancellations, repurchases, resale and repayments of debt and equity securities

There were no issuances, cancellations, repurchases, resale and repayments of debt, treasury shares and equity securities of the Company for the current financial period to date.

A8. Dividends paid

A Final Single Tier Dividend for the financial year ended 31 March 2020 via a share dividend distribution of Treasury Shares in the ratio of 1 Treasury Share for every 100 existing Ordinary Shares was made on 8 December 2020 to depositors whose names appear in the Record of Depositors on 24 November 2020.

A9. Operating expenses

	3 Months Ended		9 Months Ended	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Depreciation	3,011	2,154	7,047	6,478
Loss on disposal of property, plant and equipment	-	1	-	1
Interest expenses included in cost of sales	50	91	180	336
Interest expenses included in administrative expenses	1,283	467	2,187	1,472
Fair value changes in investment in securities	461	-	461	-
Unrealised loss on foreign exchange	4,653	-	4,653	663
Cost of sales	12,695	7,393	20,293	7,929
Marketing and distribution expenses	664	400	1,352	1,392
Administration expenses	1,103	1,881	6,166	4,676
Other expenses	271	853	582	3,420
Total operating expenses	24,191	13,240	42,921	26,367
	-	-	-	-

A10. Other operating income

	3 Months Ended		9 Months Ended	
	31.12.2020	31.12.2019	31.12.2020	31.12.2019
	RM'000	RM'000	RM'000	RM'000
Realised gain/(loss) on foreign exchange	607	(183)	979	90
Unrealised loss on foreign exchange	(23)	(2,663)	-	-
Unrealised gain on investment in securities	4,863	5,720	10,381	9,600
Rental income	405	205	963	639
Interest income	2,381	1,629	5,273	5,864
Miscellaneous income	5,132	65	5,480	216
Total other operating income	13,365	4,773	23,076	16,409
	-	-	-	-

A11. Segmental reporting

For The Period Ended 31 December 2020

	Timber Operations RM'000	Property and Investment Holdings RM'000	Property Development RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External sales	9,507	40	21,076	-	30,623
Inter-segment sales	226	-	-	(226)	-
Total revenue	<u>9,733</u>	<u>40</u>	<u>21,076</u>	<u>(226)</u>	<u>30,623</u>
Segment Result					
Operating (loss)/profit before interest and tax	(10,493)	10,114	7,164	1,087	7,872
Interest expense	(33)	(180)	(1,905)	(249)	(2,367)
Interest income	657	5,373	81	(838)	5,273
Income taxes	(104)	(180)	(1)	-	(285)
Net (loss)/profit	<u>(9,973)</u>	<u>15,127</u>	<u>5,339</u>	<u>-</u>	<u>10,493</u>

A11. Segmental reporting (cont'd)**For The Period Ended 31 December 2019**

	Timber Operations RM'000	Property and Investment Holdings RM'000	Property Development RM'000	Eliminations RM'000	Consolidated RM'000
Segment Revenue					
External sales	11,033	40	6,703	(3,000)	14,776
Inter-segment sales	3,859	-	-	(3,859)	-
Total revenue	<u>14,892</u>	<u>40</u>	<u>6,703</u>	<u>(6,859)</u>	<u>14,776</u>
Segment Result					
Operating (loss)/profit before interest and tax	(4,087)	5,766	(2,357)	1,440	762
Interest expense	(27)	(245)	(978)	(558)	(1,808)
Interest income	1,729	4,924	93	(882)	5,864
Income taxes	(1,014)	(172)	-	-	(1,186)
Net (loss)/profit	<u>(3,399)</u>	<u>10,273</u>	<u>(3,242)</u>	<u>-</u>	<u>3,632</u>

No geographical segmental analysis is presented as the Group operates principally in Malaysia.

All inter-segment transactions have been entered into in the normal course of business and have been established on terms and conditions that are not materially different from those obtainable in transactions with unrelated parties.

A12. Valuations of property, plant and equipment

The valuation of property, plant and equipment have been bought forward without any amendments from the previous annual financial statements.

A13. Changes in the composition of the Group

There were no changes in the composition of the Group during the current quarter, including business combinations, acquisition or disposal of subsidiaries and long-term investments, restructurings, and discontinuing operations except as disclosed below.

During the year, the Group acquired an additional 99,964 ordinary shares and 1,420,977 preference shares of RM4.00 each in Vibrant Hub Sdn Bhd. Following the acquisition of the said shares, the Company's equity holding in Vibrant Hub Sdn. Bhd. increased from 60.52% to 68.06%.

A14. Capital commitments

As at 31 December 2020, there were no material capital commitments for capital expenditure by the Group which might have a material impact on the financial position or business of the Group.

A15. Changes in contingent liabilities since the last annual balance sheet date

There were no changes in contingent liabilities of the Company since the last annual balance sheet date as at 31 March 2020. The contingent liabilities represent corporate guarantees in respect of banking facilities granted to subsidiary companies.

**PART B: ADDITIONAL INFORMATION REQUIRED BY THE LISTING REQUIREMENTS OF BURSA SECURITIES
(PART A OF APPENDIX 9B)**

B1. Review of the performance of the Group for the period under review and financial year-to-date

The Group's financial results for current quarter and financial year to date are summarised as below :

	Individual Quarter (3rd Quarter)		Variance (%)	Cumulative Quarter (3rd Quarter)		Variance (%)
	31.12.2020 RM'000	31.12.2019 RM'000		31.12.2020 RM'000	31.12.2019 RM'000	
Revenue	20,258	9,608	111%	30,623	14,776	107%
Profit before interest and tax	8,384	588	1326%	7,872	762	933%
Profit before tax	9,432	1,141	727%	10,778	4,818	124%
Profit after tax	9,371	885	959%	10,493	3,632	189%
Profit attributable to ordinary equity holders of the owner	7,449	1,100	577%	8,363	4,886	71%

B1. Review of the performance of the Group for the period under review and financial year-to-date (cont'd)

The performance of the Group's timber and property development divisions, which are its main operating divisions, were as follows:

Timber

The timber division's turnover and loss after taxation for the nine months ended 31 December 2020 were RM9.5 million and RM10.0 million respectively. In the corresponding period of the previous financial year, the division's turnover and loss after taxation were RM11.0 million and RM3.4 million respectively.

The division recorded a turnover and loss after taxation for the quarter under review of RM4.8 million and RM3.1 million respectively. In the corresponding quarter and period of the previous financial year, the division's turnover and loss after taxation were RM5.9 million and RM1.7 million respectively.

The demand for plywood remained soft during the quarter under review as most markets were still recovering from the effects of the Covid-19 pandemic.

Property Development

The division's turnover and profit after taxation for the nine months ended 31 December 2020 were RM21.1 million and RM5.3 million respectively. In the corresponding period of the previous financial year, the division's turnover and loss after taxation were RM6.7 million and RM3.2 million.

The division recorded a turnover and profit after taxation for the quarter under review of RM15.4 million and RM4.9 million respectively. In the corresponding quarter and period of the previous financial year, the division's turnover and loss after taxation were RM3.7 million and RM0.5 million respectively. The revenue was from sales recognised from Viva Paradise Sdn Bhd's Affiniti Residences project which is based on the percentage of completion method.

B2. Review of the performance of the Group for the quarter under review and immediate preceding quarter

The Group's financial results for current quarter compared with immediate preceding quarter are summarised as below:

	Current Quarter 31.12.2020	Immediate Preceding Quarter 30.09.2020	Variance
	RM'000	RM'000	%
Revenue	20,258	4,407	360%
Profit/(loss) before interest and tax	8,384	(11,476)	173%
Profit/(loss) before tax	9,432	(7,002)	235%
Profit/(loss) after tax	9,371	(6,984)	234%
Profit/(loss) attributable to owner of the parent	7,449	(6,982)	207%

The performance of the Group's timber and property development divisions, which are the Group's main operating divisions were as follows:

Timber

The division recorded a turnover and loss after taxation for the quarter under review of RM4.8 million and RM3.1 million respectively. In the immediate preceding quarter, the division's turnover and loss after taxation were RM4.7 million and RM6.9 million respectively.

Sales for the quarter under review remained low as most of our plywood markets are still recovering from the effects of the Covid-19 pandemic.

Property Development

The division recorded a turnover and profit after taxation for the quarter under review of RM15.4 million and RM4.9 million respectively. The turnover recognised was from the Affiniti Residences project in Taman Bukit Serdang, Selangor. In the immediate preceding quarter, the division's turnover and profit after taxation were RM5.6 million and RM0.5 million respectively.

B3. Prospects and Outlook

During the quarter under review, Malaysia is recovering from the effects of the Covid-19 pandemic, however due to increasing infection cases being detected, most of the States are now undergoing second Movement Control Order (MCO) again from 13 January 2021. We are, at this point in time, unable to determine the full extent of the impact. Given this and other factors affecting the Group we expect the business environment to be challenging and the Board remains cautious of the performance of the Group in the months ahead.

On a more positive note, the arrival of vaccine in February 2021 and 82% of the population would have been inoculated this year, potentially we expect some improvement by end of 2021.

Timber

Malaysia is now undergoing another MCO due to a spike in Covid-19 cases. The MCO has affected our timber operations in Sabah. As such we expect sales to continue to be challenging going forward.

Property Development

We have commenced recognising the contribution to revenue from our development in Taman Bukit Serdang, Selangor. Sales promotion is still ongoing and expected to increase steadily. The project was delayed by approximately 3 months as a result of the MCO and the subsequent approvals required to start work. Work on the project resumed in early June 2020 and we expect it to be handed over by March 2022. The project is now 51.29% completed.

B4. Variance of actual profit from forecast profit

Not applicable.

B5. Breakdown of tax charge and explanation on variance between effective and statutory tax rate for the current quarter and financial period-to-date

	Current Quarter RM'000	Financial Period-to-date RM'000
Taxation		
- Current tax expense	(61)	(285)
- Overprovision in prior year	-	-
	<u>(61)</u>	<u>(285)</u>
Deferred taxation		
- Current deferred tax expense	-	-
- Overprovision in prior year	-	-
	<u>-</u>	<u>-</u>
	<u>(61)</u>	<u>(285)</u>

B6. Status of corporate proposal

There was no corporate proposal not completed at the date of this report.

B7. Group borrowings and debt securities

	As at 31.12.2020 RM'000
Short term borrowings	
- secured	5,860
Long term borrowings	
- secured	14,324
Total borrowings	<u>20,184</u>

All the above borrowings are denominated in Ringgit Malaysia .

B8. Material litigation

There was no material litigation against the Group as at the reporting date except for the following:-

As previously announced on 3 September 2019, arbitration proceedings (“Arbitration”) were commenced between, The Atmosphere Sdn Bhd (“TASB”) a 60% subsidiary of the Company, as respondent and Multi Builders Sdn Bhd (“MBSB”) as claimant in respect of a settled Liquidated and Ascertained Damages (“LAD”) sum of RM3.9 million. On 22 June 2020, the Arbitration proceedings commenced and were completed on 23 June 2020. We appealed to the High Court on certain preliminary issues and on 11 September 2020, the High Court ruled in our favour and dismissed the Arbitration. We have filed in proceedings to the High Court to claim cost.

B9. Proposed dividend

The Board of Directors does not recommend any interim dividend for the financial quarter ended 31 December 2020.

B10. Fair value of financial instruments

Part A: Disclosure of derivatives

As at 31 December 2020, the Group did not hold any financial derivatives.

Part B: Disclosure of gains/losses arising from fair value changes of financial liabilities

As at 31 December 2020, the Group did not have any gains/losses arising from fair value changes of financial liabilities.

B11. Earnings per share

The earnings per share is calculated as follows :

	Current year Quarter RM'000	Preceding year Quarter RM'000	Current year to date RM'000	Preceding year to date RM'000
a. Basic				
Net loss attributable to ordinary shareholders (RM'000)	7,449	1,100	8,363	4,886
Number of ordinary shares in issue (in thousand)	159,881	159,881	159,881	159,881
Basic loss per ordinary share (sen)	4.66	0.69	5.23	3.06
b. Diluted				
Not applicable				

B12. Notes to Condensed Consolidated Statement of Comprehensive Income

Net profit is arrived at after take in following items:	Current Quarter RM'000	Current year to date RM'000
a) Interest income	2,381	5,273
b) Other income	5,132	5,480
c) Rental income	405	963
d) Interest expense	(1,333)	(2,367)
e) Depreciation	(3,011)	(7,047)
f) Foreign exchange loss - realised and unrealised	(4,069)	(3,674)

B13. Subsequent event

There was no material event subsequent to the end of the current quarter.

BY ORDER OF THE BOARD

Goh Chooi Woan
Wong Chooi Fun
Company Secretaries

23 February 2021